



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE REGULATION
DEPARTMENT OF LABOR & ECONOMIC GROWTH
KEITH W. COOLEY, DIRECTOR

KEN ROSS
COMMISSIONER

May 28, 2008

IMPORTANT NOTICE!!!

1st MORTGAGE BROKER, LENDER, AND SERVICER RENEWAL APPLICATION PACKETS (Licensees and Registrants)

FYI: 1st mortgage renewal application packets to be mailed week of May 26, 2008.

RENEWAL DUE DATE IS June 15, 2008

RENEWAL INFORMATION: Read the renewal instructions! The signed renewal application, appropriate payment, and an original, signed surety bond continuation certificate* (if applicable), must be received (not postmarked) by the Office of Financial and Insurance Regulation on or before June 15, 2008. Renewal information received after June 30, 2008 will be subject to a late penalty of \$25.00 per day (maximum late penalty is \$1,000).

*Included in the renewal packet is a special notice explaining new surety bond requirements. In meeting the new surety bond requirements, do not delay in submitting the required renewal documents waiting for the surety bond. Delays due to surety bonds will not be considered in the enforcement of non-renewal and late penalties. Our office will accept a renewal package that contains a complete, original surety bond continuation certificate with a June 30, 2009 expiration date; however, the licensee is responsible to immediately submit a surety bond rider correcting the expiration date to December 31, 2009.

QUESTIONS: Contact Melissa Brown, Consumer Finance Section at (877) 999-6442 before June 15, 2008, if you did not receive your renewal application packet.

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